

# COVID-19 Emergency budget speech explained

The Supplementary Budget was necessary, following government allocating R500 billion to support the economy after the outbreak of Covid-19. Below is a breakdown of all the factors at play since February 2020

## THE PRESENT

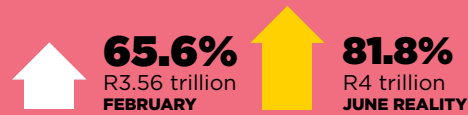
### GLOBAL ECONOMY



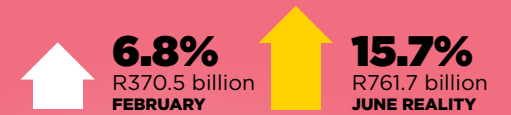
### SOUTH AFRICAN ECONOMY



### GROSS NATIONAL DEBT



### CONSOLIDATED BUDGET DEFICIT



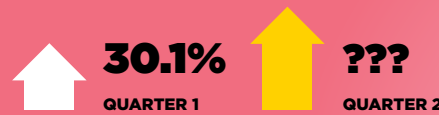
### GROSS TAX REVENUE COLLECTED



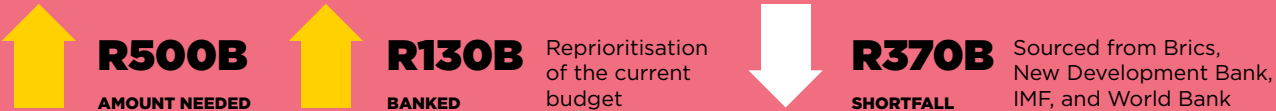
### INFLATION



### SOUTH AFRICAN UNEMPLOYMENT



### COVID EMERGENCY FUNDING



## THE FUTURE

### THE IMPACT

#### 1. FOR THE PUBLIC SECTOR

Spending cuts over next two years



#### 2. FOR TAX PAYERS

Tax hikes over the next four years

